

Date: 20/04/2020
Time: 12:48:52

Resound Trust 2019-2020
Budget Report

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From: 12 March 2020
To: 12

31 March 2020 Year End

Chart of Accounts:

Resound General Funds Budget [PARTIAL]

	<u>Period</u>				<u>Year to Date</u>			
	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>
Income								
Cafe/Bar	41.90	0.39	30.00	11.90	5,310.55	3.56	480.20	4,830.35
Gift Aided Income	5,691.00	52.91	5,008.00	683.00	70,161.00	46.99	59,772.00	10,389.00
Non Gift Aided Gifts	1,400.08	13.02	1,783.50	(383.42)	21,971.94	14.71	25,035.48	(3,063.54)
Gift Aid Tax Refunds	5,804.80	53.97	3,856.00	1,948.80	18,408.82	12.33	15,362.36	3,046.46
PV Feed in Tariff	522.04	4.85	250.00	272.04	3,761.05	2.52	3,347.23	413.82
PreSchool Rent & Utilities	1,052.70	9.79	733.33	319.37	8,729.02	5.85	8,606.36	122.66
Rental Income	140.25	1.30	825.00	(684.75)	13,507.75	9.05	11,078.75	2,429.00
Grants received	295.87	2.75	295.87	0.00	2,366.96	1.59	2,366.96	0.00
Grants from Other Funds	0.00	0.00	0.00	0.00	2,000.00	1.34	2,000.00	0.00
Tape & Literature Sales	0.00	0.00	0.00	0.00	31.00	0.02	0.00	31.00
Conference Registrations	(4,193.50)	(38.99)	205.00	(4,398.50)	2,908.60	1.95	13,030.60	(10,122.00)
Course Fees	0.00	0.00	0.00	0.00	133.70	0.09	0.00	133.70
Miscellaneous Income	0.00	0.00	0.00	0.00	31.62	0.02	31.62	0.00
	10,755.14	100.00	12,986.70	(2,231.56)	149,322.01	100.00	141,111.56	8,210.45
Grants								
Mileage Claims	47.39	0.44	66.50	(19.11)	356.66	0.24	447.84	(91.18)
Workers - Employed Payroll	7,635.93	71.00	7,629.34	6.59	92,132.49	61.70	92,020.01	112.48
Employer's NI	578.49	5.38	586.85	(8.36)	3,986.04	2.67	4,045.20	(59.16)
Visiting Speakers	8.50	0.08	225.00	(216.50)	858.50	0.57	1,120.00	(261.50)
Christian Workers Abroad	0.00	0.00	50.00	(50.00)	250.00	0.17	600.00	(350.00)
Christian Work Home	50.00	0.46	50.00	0.00	5,600.00	3.75	850.00	4,750.00
Christian Work Abroad	0.00	0.00	0.00	0.00	5,000.00	3.35	0.00	5,000.00
ER Pension Contributions	224.88	2.09	224.88	0.00	2,698.56	1.81	2,698.56	0.00
EE Pension Contributions	299.84	2.79	299.84	0.00	3,598.08	2.41	3,598.08	0.00
	8,845.03	82.24	9,132.41	(287.38)	114,480.33	76.67	105,379.69	9,100.64
Other Expenditure								
Conference Venue Hire	(2,025.00)	(18.83)	0.00	(2,025.00)	0.00	0.00	10,551.00	(10,551.00)
Equipment Hire	60.00	0.56	0.00	60.00	220.00	0.15	160.00	60.00
Travelling	12.50	0.12	0.00	12.50	157.60	0.11	93.50	64.10
Teaching Materials	0.00	0.00	0.00	0.00	209.62	0.14	373.50	(163.88)
Catering	76.23	0.71	230.00	(153.77)	5,209.76	3.49	3,687.04	1,522.72
Art Supplies	35.99	0.33	30.00	5.99	391.84	0.26	358.99	32.85
Water Rates	0.00	0.00	0.00	0.00	652.69	0.44	677.86	(25.17)
Electricity	809.84	7.53	430.00	379.84	4,435.09	2.97	3,920.85	514.24
Gas	1,219.82	11.34	350.00	869.82	2,856.98	1.91	2,010.62	846.36
Maintenance	308.57	2.87	10.00	298.57	855.54	0.57	478.04	377.50
Cleaning	67.84	0.63	0.00	67.84	795.81	0.53	1,093.22	(297.41)
Property Repairs	465.00	4.32	30.00	435.00	1,864.44	1.25	2,732.60	(868.16)
Property Fire & Alarm	60.00	0.56	0.00	60.00	1,176.00	0.79	660.00	516.00
Licences	0.00	0.00	21.00	(21.00)	1,174.09	0.79	1,195.09	(21.00)
Accommodation	0.00	0.00	0.00	0.00	0.00	0.00	240.00	(240.00)
Equipment	(28.28)	(0.26)	20.00	(48.28)	851.55	0.57	325.06	526.49
Advertising & Printing	249.99	2.32	30.00	219.99	459.33	0.31	271.87	187.46
Photocopying	27.06	0.25	25.00	2.06	269.59	0.18	235.35	34.24
Postage	0.00	0.00	0.00	0.00	53.88	0.04	41.80	12.08
Telephone	48.23	0.45	55.00	(6.77)	1,169.47	0.78	1,239.23	(69.76)
Stationary	14.50	0.13	20.00	(5.50)	142.81	0.10	145.93	(3.12)
Audit & Accountancy	(552.00)	(5.13)	0.00	(552.00)	756.00	0.51	1,308.00	(552.00)
Professional Fees	0.00	0.00	0.00	0.00	599.00	0.40	456.75	142.25
IT	45.50	0.42	45.50	0.00	491.50	0.33	485.50	6.00
Bank Charges	4.00	0.04	8.00	(4.00)	44.00	0.03	48.00	(4.00)
Depreciation	2,431.91	22.61	2,500.00	(68.09)	2,431.91	1.63	2,500.00	(68.09)
Sundry	0.00	0.00	0.00	0.00	31.62	0.02	31.62	0.00
Subscriptions	135.79	1.26	75.00	60.79	165.79	0.11	105.00	60.79
Conference Fees	0.00	0.00	0.00	0.00	35.00	0.02	252.00	(217.00)
Training Costs	24.00	0.22	0.00	24.00	128.00	0.09	80.00	48.00
Insurance	442.89	4.12	470.00	(27.11)	4,393.88	2.94	4,429.02	(35.14)
	3,934.38	36.58	4,349.50	(415.12)	32,022.79	21.45	40,187.44	(8,164.65)
Net Profit/(Loss):	(2,024.27)	(18.82)	(495.21)	(1,529.06)	2,818.89	1.89	(4,455.57)	7,274.46
Grants to Global Partners					10,000.00			
Building Maintenance Reserves	465.00				465.00			
Net Profit/(Loss):	(1,559.27)				13,283.89			
Land & Buildings Depreciation	22,496.65				22,496.65			