

# RESOUND TRUST

## Financial Year BUDGET 2021/2022

1 April 2021 - 31 March 2022

### General Funds

Income	£121,467
Staff costs & Christian Work	-£93,785
Other Expenditure	-£26,169
Depreciation	-£1,205
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Profit/Loss	£308

The Budget for the current financial year was set in February 2021. It is still uncertain to what extent the COVID-19 pandemic might continue to effect our finances. This budget has been compiled, based on our experience to date, and with some expectations of the government's restrictions easing during the year as set out in their guidelines.

**Income:** Giving - Generosity from the Resound family has enabled us to show an projected profit at the year end.

Rent - there is a some rental income budgeted toward the end of this financial year.

Grants - Some staff furlough claims will continue to be made through the Coronavirus Job Retention Scheme.

**Staff:** There are no changes to the Resound staff and our SWYM student is continuning with us for a further year.

**Expenditure:** We work hard each year to keep our costs down & this year is no exception - however there are the routine costs to run the Resound premises, licences etc. A depreciation line for our equipment & fittings has been included - whilst this is not actual spend, it's inclusion is good practice.